

SABAF INDUCTION IS BORN

The Sabaf Group enters the Electromagnetic Induction cooking sector.

Sabaf continues to expand its product range through a strategic project and becomes global manufacturer in all cooking technologies:

- **Gas**
- **Traditional electric (radiant)**
- **Induction**

The Induction project is supported by a major investment plan involving a team of over fifty electronic engineers dedicated to the proprietary development of innovative technologies.

Increasing penetration in a booming market segment is one of the priorities of Sabaf Business Plan.

Production is scheduled to start in the first half of 2023.

Sales, on a global scale, will leverage existing long-standing relationships with manufacturers of household appliances.

The Sabaf Group, leading designer and manufacturer of components for household appliances, continues to expand its product range through a strategic development.

Historically at the top of the list of manufacturers of gas cooking components - a market in which it holds an estimated 40% share in Europe - the Group is now moving into induction cooking components, whose European market is estimated at around €500 million and has been growing steadily for several years at a rate of over 10%.

Sabaf so becomes a component manufacturer present in all cooking technologies: gas, traditional electric and induction. Sabaf Induction joins the other three business units of the Group: Gas, Electronics and Hinges.

The entry into the induction cooking sector is enabled by an important investment plan, that the Group implemented by setting up a dedicated project team in Italy. Research and development also benefits from the expertise gained from the acquisition of Okida – the Turkish company of Sabaf Group already designated to electronics and where part of the induction cooking components will be produced. Leveraging a total team of more than 50 electronic engineers, Sabaf developed its own project know-how internally with proprietary patents, software and hardware, and aspires to create innovative products that better meet customers' needs and new consumer trends.



We burn for technology and safety.

The first prototypes will be disclosed in the coming months, while production will start by the first half of 2023.

Sales and distribution, planned on a global scale, will primarily leverage existing partnerships in the gas segment with leading manufacturers of household appliances. Sabaf aims to gain a share of at least 5% of the non-captive European market by 2025, and then gradually expand it in the following years.

“The Induction Project will have a disruptive impact on the strategic evolution of the Group” declared Pietro Iotti, Chief Executive Officer of Sabaf “and is part of the transformation path that we have been following for the past few years to position ourselves as an all-round player in smart appliances.

The proprietary development of the project will enable to offer to manufacturers of household appliances customised products in the field of induction cooking, increase flexibility and generate innovation in the sector. The skills we have at our disposal, consolidated through acquisitions and substantial investment in research and development, put us in a position to offer, even in the electronics segment, cutting-edge and maximum energy efficiency products, an evolution in compliance with the principles of ecological transition”.

For further information:

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Founded in the early fifties, Sabaf has grown consistently over the years to become today, by means of the Group of the same name, the key manufacturer in Italy – and one of the leading producers in the world of components for household appliances.

Today, the Sabaf Group has more than 1,400 employees. It is active, through its parent company Sabaf S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, in the production of valves, gas thermostats and domestic burners, A.R.C., in the production of burners for professional cooking, Faringosi Hinges and C.M.I., in the production of oven and dishwasher hinges, Okida, operating in the field of electronic components.

Technological expertise, manufacturing flexibility and the ability to offer a vast range of components – tailor-made to meet the requirements of individual customers and in line with the specific characteristics of its core markets – are the Group’s key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

Sabaf ended 2021 with its best ever results in terms of revenues and margins with revenues of €263.3 million (+42.4%), EBITDA of €54.1 million (+45.8%), EBIT of €37.5 million (+86.7%) and a net result of €23.9 million (+71.2%).