

Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 5 May 2015, 28 April 2016 and 27 April 2017, and launched on 14 September 2015, Sabaf S.p.A. informs that in the period between 29 January 2018 and 2 February 2018 acquired no. 12,103 treasury shares at an average unit price of € 19.6681 per share, for a total amount of € 238,042.88.

Details of the transactions on a daily basis:

Date	Number of shares purchased	Average price per share (EUR)	Countervalue (EUR)
29 January 2018	2,953	19.9763	58,990.01
30 January 2018	2,800	19.7300	55,244.00
31 January 2018	1,500	19.9909	29,986.35
1 February 2018	2,000	19.5990	39,198.00
2 February 2018	2,850	19.1665	54,624.52
Total	12,103	19.6681	238,042.88

Following to such operations, Sabaf owns, as at 2 February 2018, no. 407,134 treasury shares, amounting to 3.530% of the share capital.

For more information:

Investor Relations Gianluca Beschi tel. +39 030 6843236 gianluca.beschi@sabaf.it www.sabaf.it	Press Office <i>Power Emprise</i> - tel. +39 02 438114200 Talia Godino - +39 348 3499793 tgodino@twistergroup.it Arnaldo Ragozzino - + 39 335 6978581 aragozzino@twistergroup.it
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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.

There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.

Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges.