

**EFFECTIVENESS OF THE MERGER OF SABAF IMMOBILIARE S.R.L. INTO SABAF S.P.A.**

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Following the signing on 18 November 2019 of the deed of merger through incorporation into Sabaf S.p.A. of the wholly-owned subsidiary Sabaf Immobiliare s.r.l., the relevant deed was filed and registered today with the competent Company Register of Brescia.

As a result of the merger, Sabaf S.p.A. fully took over all of the assets and liabilities of the merged company with the transactions of the latter being recognised in the financial statements of the merging company as from 1 January 2019.

Since the merged company is wholly owned by Sabaf S.p.A., the shares representing the share capital of the former are cancelled without replacement and without Sabaf S.p.A. increasing the share capital accordingly.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become one of the leading producers in the world – of components for household appliances.  
There are three main lines of production: components for gas cooking (valves and burners), hinges and electronic components.  
Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.  
The Sabaf Group has more than 1,000 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges and C.M.I., leader in the production of oven hinges and dishwashers and Okida, active in the sector of electronic components for household appliances.