

## **SABAF WINS THE 2018 "OSCAR DI BILANCIO" FINANCIAL COMMUNICATION AWARD**

*Sabaf's annual report wins the 54<sup>th</sup> edition of the award  
in the category of Small Listed Companies  
This is the fourth success for the Brescia-based company*

Sabaf, the Brescia-based company manufacturing components for domestic gas cooking appliances, listed on the STAR segment of the Milan stock exchange, won the 2018 Oscar di Bilancio financial communication award in the category of Small Listed Companies. The Oscar di Bilancio financial communication award, promoted by FERPI (the Italian Public Relations Federation), in cooperation with Borsa Italiana, Università Bocconi and the main professional associations, is the contest that every year awards the Italian companies that stand out in financial reporting and in dealing with all stakeholders. The award ceremony took place during an event held today in Milan at Bocconi University.

Sabaf won the Oscar di Bilancio financial communication award for the fourth time (previously in 2004, 2013 and 2017) and was awarded with the following motivation: **“The SABAF financial statements are integrated and stand out for their ability to effectively and comprehensively represent the economic data of the company's performance together with a description of the company's programme and philosophy. The initial dashboard is extremely effective and guides the reading of the document allowing you to understand the information in a concise and straightforward way, thanks to the help of graphs and tables for the aggregation of economic and non-economic data. The presence of tables comparing data over a three-year period is also important: it reinforces the understanding of company's data and its trend. The decision to direct the graphics of the document towards the concept of "growth" that accompanies the reading of the concept represented in the company data is innovative and original”**.

*“Good financial communication is part of our corporate culture: we are aware that integrated, complete and transparent reporting can help both the investment community - which can understand the link between strategy, governance and business performance - and the company itself, because it helps to create internal cohesion”*, said Gianluca Beschi, Chief Financial Officer of Sabaf, who collected the award.

*“We work also in this area with a view to continuous improvement: financial reporting is a constantly evolving subject and it is not easy to confirm ourselves as "best practice" at the national level.”* Pietro Iotti, Chief Executive Officer of Sabaf commented. *“To be awarded again, after the success of last year, is a cause for considerable pride and a strong incentive to do even better in the future. I warmly congratulate all the employees who contributed with passion and commitment to the preparation of our Annual Report.”*

### **Investor Relations**

Gianluca Beschi  
Tel: +39 030 6843236  
[gianluca.beschi@sabaf.it](mailto:gianluca.beschi@sabaf.it)  
[www.sabaf.it](http://www.sabaf.it)

### **Media relations**

Talia Godino - +39 348 3499793  
[tgodino@twistergroup.it](mailto:tgodino@twistergroup.it)  
Maria Giardini - +39 340 5104775  
[mgiardini@twistergroup.it](mailto:mgiardini@twistergroup.it)  
Arnaldo Ragozzino - + 39 335 6978581  
[aragozzino@twistergroup.it](mailto:aragozzino@twistergroup.it)

*Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.*

*There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.*

*Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.*

*The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges and Okida, active in the sector of electronic components for household appliances.*