

Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 5 May 2015 and launched on 14 September 2015, Sabaf S.p.A. informs that in the period between 16 May 2016 and 20 May 2016 acquired no. 7,200 treasury shares at an average unit price of € 9.8064 per share, for a total amount of €70,606.22.

Details of the transactions on a daily basis:

Date	Number of shares purchased	Average price per share (EUR)	Countervalue (EUR)
16 May 2016	1,500	9.8580	14,787.00
17 May 2016	1,850	9.8473	18,217.51
18 May 2016	1,500	9.8045	14,706.75
19 May 2016	1,500	9.7463	14,619.45
20 May 2016	850	9.7359	8,275.52
Total	7,200	9.8064	70,606.22

Following to such operations, Sabaf owns, as at 20 May 2016, no. 143,811 treasury shares, amounting to 1.247% of the share capital.

For more information:

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Founded in the early 1950s, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading in the world – of components for kitchens and domestic gas cooking appliances.

There are four main production lines: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 700 employees. It operates through its direct parent company Sabaf S.p.A. and the subsidiaries Faringosi Hinges (leader in the production of oven and dishwasher hinges), and Sabaf do Brasil, Sabaf Turkey and Sabaf China, which are active in production of burners for their regional markets.