Press release

Ospitaletto, 21 March 2016

## Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 5 May 2015 and launched on 14 September 2015, Sabaf S.p.A. informs that in the period between 14 March 2016 and 18 March 2016 acquired no. 2,468 treasury shares at an average unit price of € 10.5111 per share, for a total amount of € 25,941.34.

Details of the transactions on a daily basis:

Date	Number of shares purchased	Average price per share (EUR)	Countervalue (EUR)
14 March 2016	710	10.5597	7,497.39
15 March 2016	400	10.4700	4,188.00
16 March 2016	1,050	10.4905	11,015.03
18 March 2016	308	10.5225	3,240.93
Total	2,468	10.5111	25,941.34

Following to such operations, Sabaf owns, as at 18 March 2016, no. 114,205 treasury shares, amounting to 0.990% of the share capital.

## For more information:

Investor Relations	Press Office	
Gianluca Beschi	Beschi Power Emprise - tel. +39 02 39400100	
tel. +39 030 6843236	Cosimo Pastore – +39 335 213305	
gianluca.beschi@sabaf.it	cosimopastore@poweremprise.com	
www.sabaf.it	Sara Pavesi - +39 340 6486083	
	sarapavesi@poweremprise.com	
	Erminia Cannistrà - +39 340 8684279	
	erminiacannistra@poweremprise.com	

Founded in the early 1950s, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading in the world – of components for kitchens and domestic gas cooking appliances.

There are four main production lines: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 700 employees. It operates through its direct parent company Sabaf S.p.A. and the subsidiaries Faringosi Hinges (leader in the production of oven and dishwasher hinges), and Sabaf do Brasil, Sabaf Turkey and Sabaf China, which are active in production of burners for their regional markets.