

Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 5 May 2015, 28 April 2016 and 27 April 2017, and launched on 14 September 2015, Sabaf S.p.A. informs that in the period between 11 December 2017 and 15 December 2017 acquired no. 100 treasury shares at an average unit price of € 20.000 per share, for a total amount of € 2,000.00.

Details of the transactions on a daily basis:

Date	Number of shares purchased	Average price per share (EUR)	Countervalue (EUR)
15 December 2017	100	20.000	2,000.00
Total	100	20.0000	2,000.00

Following to such operations, Sabaf owns, as at 15 December 2017, no. 377,355 treasury shares, amounting to 3.272% of the share capital.

For more information:

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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.

There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.

Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges.