

Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 5 May 2015 and launched on 14 September 2015, Sabaf S.p.A. informs that in the period between 9 January 2017 and 13 January 2017 acquired no. 7,341 treasury shares at an average unit price of € 10.3336 per share, for a total amount of €75,859.04.

Details of the transactions on a daily basis:

Date	Number of shares purchased	Average price per share (EUR)	Countervalue (EUR)
9 January 2017	2,800	10.2809	28,786.52
10 January 2017	600	10.2542	6,152.52
11 January 2017	980	10.4088	10,200.62
12 January 2017	1,600	10.3503	16,560.48
13 January 2017	1,361	10.4033	14,158.89
Total	7,341	10.3336	75,859.04

Following to such operations, Sabaf owns, as at 13 January 2017, no. 252,909 treasury shares, amounting to 2.193% of the share capital.

For more information:

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Founded in the early 1950s, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading in the world – of components for kitchens and domestic gas cooking appliances.

There are four main production lines: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has more than 700 employees. It operates through its direct parent company Sabaf S.p.A. and the subsidiaries Faringosi Hinges (leader in the production of oven and dishwasher hinges), and Sabaf do Brasil, Sabaf Turkey and Sabaf China, which are active in production of burners for their regional markets