

Press release

Ospitaletto (BS), 29 May 2020

Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 7 May 2019 and 4 May 2020, and launched on 28 January 2020, Sabaf S.p.A. informs that in the period between 25 May 2020 and 29 May 2020 acquired no. 4,274 treasury shares at an average unit price of € 10.1812 per share, for a total amount of € 43,514.24.

Details of the transactions on a daily basis:

Date	Number of shares purchased	Average price per share (EUR)	Countervalue (EUR)
25 May 2020	298	9,9600	2,968.08
26 May 2020	1,031	9.9061	10,213.19
27 May 2020	1,058	10.0138	10,594.60
28 May 2020	1,187	10.5336	12,503.38
29 May 2020	700	10.3357	7,234.99
Total	4,274	10.1812	43,514.24

Following to such operations, Sabaf owns, as at 29 May 2020, no. 254,903 treasury shares, amounting to 2.210% of the share capital.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become one of the leading producers in the world – of components for household appliances.

There are three main lines of production: components for gas cooking (valves and burners), hinges and electronic components. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 1,000 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges and C.M.I., leader in the production of oven hinges and dishwashers and Okida, active in the sector of electronic components for household appliances.