

Press release

Ospitaletto (BS), 26 October 2020

Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 7 May 2019 and 4 May 2020, and launched on 28 January 2020, Sabaf S.p.A. informs that in the period between 19 October 2020 and 23 October 2020 acquired no. 6,397 treasury shares at an average unit price of € 12.7603 per share, for a total amount of € 81,627.76.

Details of the transactions on a daily basis:

Date	Number of shares purchased	Average price per share (EUR)	Countervalue (EUR)
19 October 2020	1,537	13.0796	20,103.35
20 October 2020	1,173	12.8831	15,111.88
21 October 2020	889	12.5880	11,190.73
22 October 2020	2,113	12.4715	26,352.28
23 October 2020	685	12.9482	8,869.52
Total	6,397	12.7603	81,627.76

Following to such operations, Sabaf owns, as at 23 October 2020, no. 338,419 treasury shares, amounting to 2.934% of the share capital.

For further information:

Investor Relations Gianluca Beschi tel. +39 030 6843236 gianluca.beschi@sabaf.it www.sabaf.it	Media relations Maria Giardini +39 340 5104775 mgiardini@twistergroup.it Arnaldo Ragozzino + 39 335 6978581 aragozzino@twistergroup.it
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Founded in the early fifties, SABAF has grown consistently over the years to become one of the leading producers in the world – of components for household appliances.

There are three main lines of production: components for gas cooking (valves and burners), hinges and electronic components. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 1,200 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges and C.M.I., leader in the production of oven hinges and dishwashers and Okida, active in the sector of electronic components for household appliances.