

Allocation of shares in implementation of the 2018 – 2020 Stock Grant Plan

Sabaf S.p.A. informs, pursuant to Article 84-bis paragraph 5 of the Issuers' Regulation no. 11971/99 as amended, that the Board of Directors of the Company met on 28 April 2022 to take decisions regarding the implementation of the 2018 - 2020 Stock Grant Plan approved by the Shareholders' Meeting on 8 May 2018 (in short, the "Plan"), against the expiry of the three-year vesting period of the rights envisaged in the Plan itself for the beneficiaries of Cluster 2.

The characteristics of the Plan were previously disclosed by means of the Information Document pursuant to Article 114-bis TUF approved by the Company's Board of Directors on 15 May 2018.

The aforementioned Information Document, containing all detailed information in compliance with the regulations in force, is available to the public at the Company's registered office and published on the Company's website (www.sabafgroup.com), Investors section.

In this context, the Company's Board of Directors of 28 April 2022 ascertained, under the terms represented therein, the achievement of the objectives for the three-year period from 2018 to 2020 and the existence of all the circumstances on which the allocation of the shares was conditional as specified in the Plan itself and, consequently, resolved to allocate to the beneficiaries of Cluster 2 a total of 79,128 ordinary shares of the Company through the use of shares already available to the issuer.

Treasury shares in portfolio decreased to 338,802, or 2.937% of the capital.

The information concerning the beneficiaries and the number of shares respectively allocated is published on the above-mentioned Company's website and on the centralised storage system www.emarketstorage.com.

A constraint was placed on 10% of the shares allocated to the beneficiaries that makes it impossible to dispose of them, valid for one year from the date of delivery of the shares.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for household appliances. The production is broken down into three main lines: gas cooking components (valves and burners), hinges and electronic components. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has more than 1,500 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges and C.M.I., leader in the production of oven and dishwasher hinges, and Okida, operating in the field of electronic components for household appliances.