

Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 6 May 2021, and launched on 4 April 2022, Sabaf S.p.A. informs that in the period between 16 May 2022 and 20 May 2022 acquired no. 2,572 treasury shares at an average unit price of € 24.4845 per share, for a total amount of € 63,088.82.

Details of the transactions on a daily basis:

Date	Number of shares purchased	Average price per share (EUR)	Countervalue (EUR)
16 May 2022	200	24.3500	4,870.00
17 May 2022	400	24.2750	9,710.00
18 May 2022	572	24.6049	14,074.00
19 May 2022	700	24.4071	17,084.97
20 May 2022	700	24.7855	17,349.85
Total	2,572	24.4845	63,088.82

Following to such operations, Sabaf owns, as at 20 May 2022, no. 268,660 treasury shares, amounting to 2.329% of the share capital.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for household appliances. The production is broken down into three main lines: gas cooking components (valves and burners), hinges and electronic components. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has more than 1,500 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges and C.M.I., leader in the production of oven and dishwasher hinges, and Okida, operating in the field of electronic components for household appliances.