

SABAF REMAINS AMONG THE BEST MANAGED ITALIAN COMPANIES

For the fourth consecutive year, the Group is among the winners of the Best Managed Companies Award, the prize awarded by Deloitte Private to Italian business excellence

Ospitaletto (Bs), 4 October 2022 - Sabaf, an Italian multinational company and one of the leading producers in the world of components for household appliances, is among the winners of the fifth edition of the Best Managed Companies Award, the prize awarded by Deloitte Private to Italian business excellence. Sabaf won the award for the fourth consecutive time in five editions.

The Best Managed Companies (79 in this edition) are selected by an independent jury, made up of experts from the Italian institutional and academic world, which considers qualitative and quantitative parameters: strategy; expertise and innovation; corporate culture and commitment; governance and performance measure; sustainability; supply chain; internationalisation.

"Being included among the Italian business excellence for the fourth time in five editions of the Best Managed Awards demonstrates our ability to achieve brilliant performance regardless of market phases," **Pietro Iotti, Chief Executive Officer of Sabaf, declared.** "In recent years, the scenario in which we operate has been characterised by different kinds of critical issues and high volatility. We coped with them thanks to the reactive speed, flexibility, professionalism of our personnel and being able to rely on a considerable economic and financial strength. This has allowed us to continue expanding our product range with new projects and acquisitions, positioning us as an all-round and global player in smart appliances. The managerial evolution desired by our founder, Giuseppe Saleri, who has just passed away, made Sabaf an organisation that gives the best guarantees for long-term growth".

For further information:

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<i>Founded in the early fifties, Sabaf has grown consistently over the years to become today, by means of the Group of the same name, the key manufacturer in Italy – and one of the leading producers in the world of components for household appliances. Today, the Sabaf Group has more than 1,400 employees. It is active, through its parent company Sabaf S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, in the production of valves, gas thermostats and domestic burners, A.R.C., in the production of burners for professional cooking, Faringosi Hinges and C.M.I., in the production of oven and dishwasher hinges, Okida, operating in the field of electronic components; PGA in the design and assembly of electronic control boards for the household appliances sector. Technological expertise, manufacturing flexibility and the ability to offer a vast range of components – tailor-made to meet the requirements of individual customers and in line with the specific characteristics of its core markets – are the Group's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.</i>	