

***FOR THE FIFTH CONSECUTIVE YEAR, SABAF CONFIRMS ITSELF  
AMONG THE BEST ITALIAN COMPANIES IN BUSINESS MANAGEMENT***

***The multinational company from Ospitaletto, leader in the household appliance components market, is among the winners of the Best Managed Companies Award, the prize awarded by Deloitte Private to Italian brands of excellence***

**Ospitaletto (BS), 30 October 2023 –Sabaf, an Italian multinational company and one of the leading producers in the world of components for household appliances, is for the fifth time among the winners of the sixth edition of the Best Managed Companies Award, the prize for entrepreneurial excellence of the Made in Italy promoted by Deloitte Private, with the participation of ALTIS - Graduate School of Sustainable Management of Università Cattolica del Sacro Cuore, ELITE-Gruppo Euronext and Piccola Industria of Confindustria.**

*“We are honored to be included among the Italian business excellence for the fifth consecutive time in six editions of the Best Managed Awards. This encourages us to continue working to achieve our objectives and consolidate the results achieved”, declared Pietro Iotti, CEO of Sabaf. “In recent years, the scenario in which we operate has been characterized by different kinds of critical issues and by high volatility. We coped with them thanks to the reactive speed, flexibility, professionalism of our personnel and being able to rely on a considerable economic and financial strength. This has allowed us to continue to grow by expanding the product range with new projects and integrating the acquired companies, positioning us as an all-round and global operator in smart appliances.”*

*«Now in its sixth edition this year, the prize represents not only a recognition for the excellence of Italian entrepreneurship for what has already been achieved, but is a real multi-year growth program in which the participating companies are supported by Deloitte experts in a path that iteratively stimulates the development and strengthening with respect to the Award's fundamental success parameters and which are crucial for the management of a business. A path that becomes virtuous and long-lasting, as demonstrated by the fact that over 80% of companies have won more than one edition, while as many as 7 companies are in their sixth consecutive year of awarding», comments Ernesto Lanzillo, Partner Deloitte and Leader of Deloitte Private in the Central Mediterranean area (Italy, Greece and Malta).*

*«In this sixth edition, 79 Italian companies won the BMC Award, thanks to excellent managerial skills in a complex international scenario», declares Andrea Restelli, Partner of Deloitte and Italy manager of the Best Managed Companies program. «Today, organizations and their leaders must be increasingly ready to overcome the numerous challenges and continue to be competitive and attractive on the market, leveraging the right resources, skills and investments and paying attention to the talents in the company», adds Restelli.*

### **Sabaf**

Founded in the early fifties, SABAF has grown consistently over the years to become one of the leading producers in the world of components for household appliances. In recent years, through a policy of organic investments and through acquisitions, the Group expanded its product range structuring itself into four business units: Gas, Hinges, Electronics and Induction. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual customers and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has approximately 1,700 employees in 15 different factories Italy (6), Turkey (2), Poland, Brazil, China, India, Mexico and United States. In addition to the Sabaf brand (components for gas and induction cooking), the Group operates under the brands ARC (professional burners), Faringosi Hinges, C.M.I. and Mansfield (hinges), Okida and P.G.A. (electronic components).

### **SABAF S.p.a.**

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