

## **CDP REWARDS SABAF'S COMMITMENT: THE COMPANY RECEIVES A B- RATING IN THE CLIMATE CHANGE SECTION**

In its second year of participation, Sabaf received a B- rating in CDP's Climate Change section, on a scale ranging from A to F.

CDP is the world's leading environmental performance reporting programme: more than 13,000 companies, representing 64% of global market capitalisation, published their environmental data through CDP in 2021. CDP requires companies to report information on environmental governance, related risks and opportunities, performance in terms of energy consumption and emissions and reduction targets.

*"This excellent rating is an important acknowledgement of the Sabaf Group's ongoing commitment to the challenge of combating climate change: priority in the management of environmental issues, also through product and process innovation, is an integral part of our strategy,"* commented Pietro Iotti, CEO of Sabaf S.p.A.

For further information:

<p><b>Investor Relations</b> Gianluca Beschi +39 030 6843236 gianluca.beschi@sabaf.it www.sabafgroup.com</p>	<p><b>Financial Media relations</b> Federica Basso + 39 333 9345478 fbasso@twistergroup.it Arnaldo Ragozzino + 39 335 6978581 aragozzino@twistergroup.it</p> <p><b>Public relations</b> Gabriella Del Signore - Ghenos srl +39 02 34530468 info@ghenos.net</p>
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*Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for household appliances. The production is broken down into three main lines: gas cooking components (valves and burners), hinges and electronic components. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has more than 1,500 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges and C.M.I., leader in the production of oven and dishwasher hinges, and Okida, operating in the field of electronic components for household appliances.*