

**SABAF S.P.A**

## LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
<b>SHARES THAT OBTAINED INCREASING VOTING RIGHTS</b>						
<b>QUAESTIO HOLDING S.A.</b>	QUAESTIO ITA GROWTH FUND	2,306,690	18.182	01/08/2016	4,613,380	23.659
<b>Total</b>		<b>2,306,690</b>	<b>18.182</b>		<b>4,613,380</b>	<b>23.659</b>
<b>Bulgarelli Claudio</b>	FINTEL S.R.L.	850,000	6.700	12/04/2018	1,700,000	8.718
<b>Total</b>		<b>850,000</b>	<b>6.700</b>		<b>1,700,000</b>	<b>8.718</b>
<b>PALOMA CO LTD</b>	PALOMA RHEEM INVESTMENTS, INC.	461,338	3.636	13/02/2020	922,676	4.732
<b>Total</b>		<b>461,338</b>	<b>3.636</b>		<b>922,676</b>	<b>4.732</b>
	CINZIA SALERI SAPA	359,000	2.830	04/01/2021	718,000	3.682
	CINZIA SALERI SAPA	158,644	1.250	13/04/2021	317,288	1.627
	CINZIA SALERI SAPA	800,000	6.306	13/04/2021	1,600,000	8.205
	CINZIA SALERI SAPA	260,000	2.049	19/04/2021	520,000	2.667
	CINZIA SALERI SAPA	140,000	1.104	19/04/2021	280,000	1.436
	CINZIA SALERI SAPA	148,000	1.167	31/05/2021	296,000	1.518
<b>Total</b>		<b>1,865,644</b>	<b>14.705</b>		<b>3,731,288</b>	<b>19.135</b>
<b>Montipò Fulvio</b>	MONTINVEST SRL	1,153,345	9.091	25/07/2023	2,306,690	11.830
	MONTINVEST SRL	6,655	0.052	06/11/2023	13,310	0.068
<b>Total</b>		<b>1,160,000</b>	<b>9.143</b>		<b>2,320,000</b>	<b>11.898</b>

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<b>SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST</b>						
Montipò Fulvio	MONTINVEST SRL	75.000	0.591	08/07/2024	75,000	0.385
<b>Total</b>		<b>75,000</b>	<b>0.591</b>		<b>75,000</b>	<b>0.385</b>
	CINZIA SALERI SAPA	399,765	3.151	31/01/2025	399,765	2.050
<b>Total</b>		<b>399,765</b>	<b>3.151</b>		<b>399,765</b>	<b>2.050</b>

**Friday, 5 December 2025**