

**SABAF S.P.A**

## LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
<b>SHARES THAT OBTAINED INCREASING VOTING RIGHTS</b>						
QUAESTIO HOLDING S.A.	QUAESTIO ITA GROWTH FUND	2,306,690	18.182	01/08/2016	4,613,380	24.710
<b>Total</b>		<b>2,306,690</b>	<b>18.182</b>		<b>4,613,380</b>	<b>24.710</b>
Bulgarelli Claudio						
	FINTEL S.R.L.	850,000	6.700	12/04/2018	1,700,000	9.105
<b>Total</b>		<b>850,000</b>	<b>6.700</b>		<b>1,700,000</b>	<b>9.105</b>
PALOMA CO LTD	PALOMA RHEEM INVESTMENTS, INC.	461,338	3.636	13/02/2020	922,676	4.942
<b>Total</b>		<b>461,338</b>	<b>3.636</b>		<b>922,676</b>	<b>4.942</b>
	CINZIA SALERI SAPA	684,000	5.391	04/01/2021	1,368,000	7.327
	CINZIA SALERI SAPA	333,644	2.630	13/04/2021	667,288	3.574
	CINZIA SALERI SAPA	800,000	6.306	13/04/2021	1,600,000	8.570
	CINZIA SALERI SAPA	260,000	2.049	19/04/2021	520,000	2.785
	CINZIA SALERI SAPA	140,000	1.104	19/04/2021	280,000	1.500
	CINZIA SALERI SAPA	148,000	1.167	31/05/2021	296,000	1.585
<b>Totale</b>		<b>2,365,644</b>	<b>18.647</b>		<b>4,731,288</b>	<b>25.341</b>
<b>SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST</b>						
Montipò Fulvio	MONTINVEST SRL	1,153,345	9.091	25/07/2023	1,153,345	6.177
<b>Total</b>		<b>1,153,345</b>	<b>9.091</b>		<b>1,153,345</b>	<b>6.177</b>

Tuesday, 25 July 2023