

**SABAF S.P.A**

## LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
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**SHARES THAT OBTAINED INCREASING VOTING RIGHTS**

QUAESTIO HOLDING S.A.	QUAESTIO ITA GROWTH FUND	2,306,690	20.00	01/08/2016	4,613,380	26.561
<b>Total</b>		<b>2,306,690</b>	<b>20.00</b>		<b>4,613,380</b>	<b>26.561</b>
Bulgarelli Claudio						
	FINTEL S.R.L.	850,000	7.370	12/04/2018	1,700,000	9.787
<b>Total</b>		<b>850,000</b>	<b>7.370</b>		<b>1,700,000</b>	<b>9.787</b>
PALOMA CO LTD	PALOMA RHEEM INVESTMENTS, INC.	461,338	4.000	13/02/2020	922,676	5.312
<b>Total</b>		<b>461,338</b>	<b>4.000</b>		<b>922,676</b>	<b>5.312</b>
	CINZIA SALERI SAPA	684,000	5.931	04/01/2021	1,368,000	7.876
	CINZIA SALERI SAPA	333,644	2.893	13/04/2021	667,288	3.842
	CINZIA SALERI SAPA	800,000	6.936	13/04/2021	1,600,000	9.212
	CINZIA SALERI SAPA	260,000	2.254	19/04/2021	520,000	2.994
	CINZIA SALERI SAPA	140,000	1.214	19/04/2021	280,000	1.612
<b>Totale</b>		<b>2,217,644</b>	<b>19.228</b>		<b>4,435,288</b>	<b>25.536</b>

**SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST**

	CINZIA SALERI SAPA	148,000	1.283	31/05/2021	148,000	0.852
<b>Total</b>		<b>148,000</b>	<b>1,283</b>		<b>148,000</b>	<b>0,852</b>