

SABAF S.P.A

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
SHARES THAT OBTAINED INCREASING VOTING RIGHTS						
QUAESTIO HOLDING S.A.	QUAESTIO ITA GROWTH FUND	2,306,690	20.00	01/08/2016	4,613,380	31.405
Total		2,306,690	20.00		4,613,380	31.405
SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST						
Bulgarelli Claudio	FINTEL S.R.L.	850,000	7.370	12/04/2018	1,700,000	11.572
Total		850,000	7.370		1,700,000	11.572
	CINZIA SALERI SAPA	684,000	5.931	04/01/2021	684,000	4.656
	CINZIA SALERI SAPA	383,644	3.326	13/04/2021	383,644	2.612
	CINZIA SALERI SAPA	800,000	6.936	13/04/2021	800,000	5.446
	CINZIA SALERI SAPA	260,000	2.254	19/04/2021	260,000	1.770
	CINZIA SALERI SAPA	140,000	1.214	19/04/2021	140,000	0.953
	CINZIA SALERI SAPA	148,000	1.283	31/05/2021	148,000	1.007
Totale		2,415,644	20.944		2,415,644	16.444

Tuesday, 20 July 2021