



Press Release

Ospitaletto, 23rd April 2014

SHAREHOLDERS' MEETING OF 29TH APRIL 2014:
NOMINATION FOR THE APPOINTMENT OF A DIRECTOR

With reference to the next shareholders' meeting which has been called for 29th April 2014, during which, among other matters, a resolution for the appointment of a company director will be proposed, it is hereby made publicly known that on the date hereof, shareholder Giuseppe Saleri S.a.p.A., the company holding 5,850,003 shares representing 50.72% of the share capital of Sabaf S.p.A., presented the nomination of Maria Chiara Franceschetti (engineer) as a candidate for the appointment. In addition to the nomination, the company also received Mrs Franceschetti's declaration indicating her willingness to accept the appointment and attesting to be independent for the purpose of and as provided by the Italian Consolidated Finance Act (Testo Unico della Finanza - "TUF") and the Self-Regulation Code.

Mrs Franceschetti is already a Company Director of Sabaf S.p.A., inasmuch as she was co-opted by the Board of Directors during the Board Meeting of 8th May 2013 to substitute Prof. Gregorio Gitti who had resigned; her term of office expires as of the next shareholders' meeting.

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*Founded in the early 1950s, Sabaf maintained a steady rate of growth and has now become the main manufacturer in Italy of cooker components and domestic gas cooking appliances.
The product range features four main categories: taps, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components designed to fit the requirements of individual manufacturers of cookers, hobs and built in ovens, and in line with the specific characteristics of the various reference markets represent Sabaf's strengths in a highly specialized sector where demand is constantly evolving and increasingly oriented towards products that guarantee absolute reliability and safety.
The Sabaf Group has 700 employees. Together with the parent company, Sabaf S.p.A., there are also two subsidiaries: Faringosi Hinges, a leader in the production of oven and dishwasher hinges, and Sabaf do Brasil, that produces burners for the South American market Sabaf has also non-manufacturing subsidiaries in Mexico, the USA and China*

