

## Press release

## SABAF WINS THE "OSCAR DI BILANCIO" COMMUNICATION AWARD 2013

*Sabaf's integrated annual report wins the "Oscar di Bilancio" financial communication award in the Small and Medium-Sized Listed Company category*

Ospitaletto (BS), 2 December 2013 - **Sabaf**, the Brescia-based company listed on the STAR segment of the Milan stock exchange and international leader in the design and production of components for gas cooking appliances, has won the **2013 Oscar di Bilancio**, the financial communication awards promoted and managed by FERPI - the Italian Public Relations Federation, in the Small and Medium-Sized Listed Company category.

Sabaf previously won this important award in 2004, when the Oscar di Bilancio celebrated its fiftieth anniversary. The company's innovative approach to financial reporting, in line with best international practice, has been recognised and rewarded again today.

The Jury explained the reasons why it decided to recognise Sabaf's financial statements: *"This is an integrated report with a section dedicated to sustainability, and a clear commitment to combining the various aspects of financial and other forms of reporting. It has good sections on economic and financial information, management and organisation, and CSR. The document has a strong visual impact, as it uses a variety of graphic designs to summarise the text, and show Key Performance Indicators and other key aspects. It has an excellent risk management section, which is immediately understandable even for non-experts and the description of staff selection and remuneration processes is very clear"*.

The prize-giving ceremony is being held today against the evocative setting of Palazzo Mezzanotte, the home of the Italian Stock Exchange, under the distinguished patronage of Italy's President. Collecting the award on Sabaf's behalf are Chairman **Giuseppe Saleri** and Chief Executive Officer **Alberto Bartoli**, who commented: *"In an increasingly global, competitive and volatile environment, the complexity of acting on the company's behalf has increased exponentially: we are required to make decisions extremely quickly, which would not be possible if we did not adopt an integrated way of thinking and making decisions within the company. Quantitative and qualitative factors must be weighed jointly, and economic-financial factors cannot be considered separately from the social and environmental impact of our decisions. Sabaf's annual report," Bartoli concludes, "is intended as a snapshot of our approach to business, as a sign of the maximum transparency that has for years marked the relations between Sabaf and its stakeholders"*.

*Founded in the early 1950s, **SABAF** has grown consistently over the years to become the key manufacturer in Italy - and one of the leading in the world - of components for kitchens and domestic gas cooking appliances.*

*The product range features four main categories: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.*

*Unparalleled technological expertise, manufacturing flexibility, and the ability to offer a vast range of components - tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets - are **SABAF's** key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.*

*The **SABAF Group** has some 700 employees. It operates via the direct parent company Sabaf SpA and the subsidiaries Faringosi-Hinges - leader in the production of oven and dishwasher hinges - and Sabaf do Brasil - active in production of burners for the Latin American market.*

***SABAF** is also present through subsidiaries in the People's Republic of China, Mexico and the United States.*

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