

TECHNOLOGY AND SAFETY

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Press release

Ospitaletto (BS), 2 July 2013

GIUSEPPE SALERI S.a.p.A. SELLS 4.99% STAKE IN SABAF

Sabaf S.p.A. hereby announces that it has been informed by parent company Giuseppe Saleri S.a.p.A. that through off-market transactions from 21 to 26 June, the latter sold 575,000 Sabaf shares, corresponding to 4.99% of the share capital. These shares were sold at a price of Euro 9.243 per share to asset management companies Fidelity Worldwide Investment, which purchased 1.82%, and Fidelity Management and Research, which purchased 3.17%.

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Founded in the early 1950s, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading in the world – of components for kitchens and domestic gas cooking appliances.

The product range features four main categories: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.

Unparalleled technological expertise, manufacturing flexibility, and the ability to offer a vast range of components - tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets - are Sabat's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has some 700 employees. It operates through its direct parent company Sabaf SpA and the subsidiaries Faringosi-Hinges – leader in the production of oven and dishwasher hinges – and Sabaf do Brasil – active in production of burners for the South American market.



