



Press release

Ospitaletto, 12 April 2013

## Resignation of Board member Gregorio Gitti

Sabaf S.p.A. announces that the independent director Gregorio Gitti (elected from the majority list by the Shareholders' Meeting of 8 May 2012) has resigned, with effect from the next Shareholders' Meeting on 30 April, due to the professional and institutional commitments that he has recently taken on.

To the Company's knowledge, Gregorio Gitti does not currently hold any shares, either directly or indirectly, in Sabaf S.p.A.

The Chairman Giuseppe Saleri, also on behalf of the Board of Directors, the Board of Statutory Auditors and the management of Sabaf S.p.A., thanks Mr Gitti for the contribution he has made to the Board and wishes him all the best in his prestigious new positions.

The agenda for the next meeting of the Board of Directors, scheduled for 7 May, will include discussions subsequent to the resignation of Gregorio Gitti.

For further information:

<b>Investor Relations</b> Gianluca Beschi Tel: +39 030 6843236 <a href="mailto:gianluca.beschi@sabaf.it">gianluca.beschi@sabaf.it</a> <a href="http://www.sabaf.it">www.sabaf.it</a>	<b>Press Office</b> <i>Power Emprise</i> - Tel: +39 02 39400100 Cosimo Pastore - +39 335 213305 <a href="mailto:cosimopastore@poweremprise.com">cosimopastore@poweremprise.com</a> Laura De Pinto - +39 349 2408113 <a href="mailto:lauradepinto@poweremprise.com">lauradepinto@poweremprise.com</a> Jenny Giuliani - +39 349 2408123 <a href="mailto:jennygiuliani@poweremprise.com">jennygiuliani@poweremprise.com</a>
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*Founded in the early 1950s, Sabaf has grown consistently over the years to become the key manufacturer in Italy - and one of the leading in the world - of components for kitchens and domestic gas cooking appliances.*

*The product range features four main categories: valves, thermostats and burners for gas and hinges for ovens, washing machines and dishwashers.*

*Unparalleled technological expertise, manufacturing flexibility, and the ability to offer a vast range of components - tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets - are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.*

*The Sabaf Group has some 700 employees. It operates through its direct parent company Sabaf S.p.A. and the subsidiaries Faringosi-Hinges - leader in the production of oven and dishwasher hinges - Sabaf do Brasil and Sabaf Turkey - active in production of burners for the South American and Turkish markets. Sabaf is also present through subsidiaries in Mexico, the USA and China.*

