



Press release

Ospitaletto, 28 April 2011

SABAF: Shareholders' meeting approves the 2010 financial statements

The ordinary Shareholders' Meeting of Sabaf S.p.A. called to approve the annual financial statements at 31 December 2010 was held today. The shareholders approved the financial statements for FY 2010, which ended with a net profit of €13.2 million (€8.4 million in 2009). At group level, net profit was €16.9 million (€11.6 million in 2009).

The Shareholders' Meeting also approved the payment of a gross dividend of €0.80 per share, compared with a dividend of €0.50 per share paid out in 2010. The ex-dividend date is 23 May, with payment date of 26 May 2011.

Pursuant to Article 154-bis, paragraph 2 of the Italian Consolidated Finance Act (Testo Unico della Finanza), the company's Financial Reporting Officer Alberto Bartoli declares that the financial disclosure contained in this press release corresponds to the company's records, books and accounting entries.

For further information:

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Founded in the early 1950s, SABAF has grown consistently over the years to become the key manufacturer in Italy - and one of the leading in the world - of components for kitchens and domestic gas cooking appliances.

The product range features four main categories: valves, thermostats and burners for gas and hinges for ovens, washing machines and dishwashers.

Unparalleled technological expertise, manufacturing flexibility, and the ability to offer a vast range of components - tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets - are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has some 700 employees. It operates through its direct parent company Sabaf SpA and the subsidiaries Faringosi-Hinges - leader in the production of oven and dishwasher hinges - and Sabaf do Brasil - active in production of burners for the South American market. Sabaf is also present through subsidiaries in the People's Republic of China, Mexico and the United States.

