

PRESS RELEASE**PUBLICATION OF NOTICE OF CALL OF EXTRAORDINARY AND ORDINARY SHAREHOLDERS' MEETING**

Ospitaletto, 28 October 2010

Sabaf S.p.A. announces that the notice of call of the Company Extraordinary and Ordinary Shareholders' General Meeting at 10:00 a.m. on 14 December 2010 and, if necessary on the second call, at 10:00 a.m. on 15 December 2010, to discuss and resolve on the following

Agenda**Extraordinary Part**

- 1) Revocation of the capital increase from Euro 11,533,450.00 to Euro 12,133,450.00, resolved by the Extraordinary Shareholders' Meeting on 2 August 2007 to service a stock options plan, with consequent amendment of Article 5 of the Bylaws.
- 2) Amendment of Articles 5, 8, 9, 10, 11, 18 and 19 of the Bylaws in order, inter alia, to comply with the provisions of Legislative Decree 27 of 27 January 2010 and Legislative Decree 39 of 27 January 2010.

Ordinary Part

- 1) Amendment of Articles 2, 3, 4 and 6 of the Shareholders' Meeting Regulation in order, inter alia, to comply with the provisions of Legislative Decree 27 of 27 January 2010.

has been published as provided by law and the bylaws in the newspaper "Il Sole 24 Ore" on 28 October 2010 and is also available on the Company website at www.sabaf.it.

A copy of this notice of call is appended hereto.

For further information:

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TECHNOLOGY AND SAFETY

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SABAF S.p.A.

Registered Office: Via dei Carpini, 1 – Ospitaletto (BS), Italy

Share capital: Euro 11,533,450 fully paid-in

Tax Identification and Trade Register Number: 03244470179

NOTICE OF CALL OF ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

Sabaf shareholders are called to the Ordinary and Extraordinary Shareholders' Meeting at the registered office in Ospitaletto (BS), Via dei Carpini, 1 at 10:00 a.m. on 14 December 2010 and, if necessary, on second call at 10:00 a.m. on 15 December 2010, to discuss and deliberate on the following

Agenda

Extraordinary Part

- 1) Revocation of the capital increase from Euro 11,533,450.00 to Euro 12,133,450.00, resolved by the Extraordinary Shareholders' Meeting on 2 August 2007 to service a stock options plan, with consequent amendment of Article 5 of the Bylaws.
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Ordinary Part

- 1) Amendment of Articles 2, 3, 4 and 6 of the Shareholders' Meeting Regulation in order, inter alia, to comply with the provisions of Legislative Decree 27 of 27 January 2010.

The documentation relating to the items on the agenda will be made available to the public at the company headquarters, on the company website (www.sabaf.it) and at Borsa Italiana S.p.A., to any person who asks for it, pursuant to the applicable statutory terms.

Pursuant to Article 9 of the Company Bylaws, all shareholders in possession of the certificate issued by the authorised intermediary that certifies stock ownership at least 2 (two) days before the scheduled date of the General Meeting are entitled to participate at the General Meeting or be represented by proxy as provided by law. Shareholders may use the certificate issued by the intermediary in order to delegate a proxy at the Shareholders' Meeting, by signing the proxy statement at the end of the certificate.

Pursuant to Article 9 of the Company Bylaws, the certificate of ownership of Company stock may not be picked up before the end of the Shareholders' Meeting. In any event, the rules of law shall apply to participation at the Shareholders' Meeting.

The Company share capital, totalling Euro 11,533,450, is divided into 11,533,450 ordinary shares, all of which may be voted at the Shareholders' Meeting. As at today, the Company owns 32,503 treasury shares, representing 0.282% of the share capital, voting of which is suspended pursuant to Section 2357-ter Italian Civil Code.

This notice has also been published on the Company website.

Ospitaletto, 28 October 2010

SABAF S.p.A.
Chairman of the Board of Directors
Giuseppe Saleri

