

http://www.sabaf.it - sabaf@sabaf.it

Press release

Ospitaletto, 1 September 2008

## Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 29 April 2008 and launched on 18 July 2008, Sabaf S.p.A. informs that in the period between 25 August 2008 and 29 August 2008 acquired no. 697 treasury shares at an average unit price of  $\notin$  17.186 per share, for a total amount of  $\notin$  11,979.

Following to such operations, Sabaf owns, as at 29 August 2008, no. 3,947 treasury shares, amounting to 0.034% of the share capital.

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Founded in the early 1950s, SABAF has grown consistently over the years to become the key manufacturer in Italy - and one of the leading in the world - of components for kitchens and domestic gas cooking appliances.

Its product offering features four main lines: valves, thermostats and burners for gas cooking appliances, and hinges for ovens, washing-machines and dishwashers. Unparalleled technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabal's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has some 700 employees. It operates via the direct parent company Sabaf SpA and the subsidiaries Faringosi-Hinges – leader in the production of oven and dishwasher hinges – and Sabaf do Brasil – active in production of burners for the Latin American market. Sabaf is also present in the People's Republic of China via a contact office located in Shanghai.



