



Press release

Ospitaletto, 18 July 2008

## SABAF to launch buy-back programme

Further to a resolution approved by shareholders on 29 April 2008, Sabaf S.p.A. has announced that, pursuant to art. 144-bis, section 3, of the regulations laid down by Consob decision no. 11971/1999, it will start a programme to buy back its own shares.

The buy-back programme refers up to a maximum of 1,153,345 ordinary shares (10% of share capital). Treasury shares will be purchased on the organised markets, according to operating procedures pursuant to article 144-bis, section 1, letter c of the regulations laid down by Consob decision no. 11971/1999, at a price not more than 10% higher or lower than the average official prices recorded on the Electronic Stock Market during the five sessions preceding the purchase.

The authorisation to purchase treasury shares aims to allow the Board of Directors to take market opportunities to invest in Company shares, if the trend of the shares or the amount of liquidity available renders such a transaction advisable. Moreover, the shares acquired under the power may be used to formulate possible future stock option plans intended for employees and directors of the Company and/or subsidiary companies or may be used within the scope of transactions connected with industrial projects or agreements with strategic partners or within the scope of investment transactions.

Sabaf S.p.A. and subsidiaries do not own any treasury shares today.

The buy-back programme will close within 18 months from the date of the shareholders resolution mentioned above.

Sabaf specifies that shareholder approval does not put the Company under any obligation to purchase shares. Therefore, the programme may be partially implemented and its implementation may be modified or revoked at any time, provided that such decisions are disclosed to the market immediately.

For further information:

<b>Investor Relations</b> Gianluca Beschi tel. +39 030 6843236 <a href="mailto:gianluca.beschi@sabaf.it">gianluca.beschi@sabaf.it</a> <a href="http://www.sabaf.it">www.sabaf.it</a>	<b>Press Office</b> <i>Power Emprise</i> - tel. +39 02 39400100 Cosimo Pastore - +39 335 213305 <a href="mailto:cosimopastore@poweremprise.com">cosimopastore@poweremprise.com</a> Sara Pavesi - +39 340 6486083 <a href="mailto:sarapavesi@poweremprise.com">sarapavesi@poweremprise.com</a>
--	--

*Founded in the early 1950s, SABAF has grown consistently over the years to become the key manufacturer in Italy - and one of the leading in the world - of components for kitchens and domestic gas cooking appliances.*

*Its product offering features four main lines: valves, thermostats and burners for gas cooking appliances, and hinges for ovens, washing-machines and dishwashers.*

*Unparalleled technological expertise, manufacturing flexibility, and the ability to offer a vast range of components - tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets - are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.*

*The Sabaf Group has some 700 employees. It operates via the direct parent company Sabaf SpA and the subsidiaries Faringosi-Hinges - leader in the production of oven and dishwasher hinges - and Sabaf do Brasil - active in production of burners for the Latin American market. Sabaf is also present in the People's Republic of China via a contact office located in Shanghai.*

