



TECHNOLOGY AND SAFETY

<http://www.sabaf.it> - sabaf@sabaf.it

Press release

Ospitaletto, 19 September 2003

Last night, during a meeting in Milan with the financial community, the CEO Angelo Bettinzoli specified that, after closing the first semester with a growth rate of 3.2%, sales for FY 2003 should grow by about 5%.

Company management also stated that they are slightly optimistic about 2004, particularly in light of commercial developments underway with primary international producers and the expectations tied to the enhanced product line.

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Founded in the early 1950s, SABAF has grown steadily to become the principal producer in Italy and one of the top producers in the world of components for gas cookers and domestic gas cooking appliances.

Its three main product lines are: valves, thermostats and burners, all of which are used in gas cooking appliances. Technological know-how, flexibility in production and the ability to offer a wide range of components - which are also designed according to the needs of individual manufacturers of cookers, hobs and built-in ovens, and comply with the specific characteristics of the various markets in which they are sold - are SABAF's fundamental strengths, in a highly specialized sector, where demand is constantly changing and increasingly focused on products that guarantee absolute reliability and safety. The Sabaf Group has around 500 employees. It operates through the parent company SABAF S.p.A. and its subsidiaries Faringosi Hinges, leader in the production of oven and dishwasher hinges, and Sabaf do Brasil, which manufactures burners for the South American market. Sabaf also has a presence in China through its representative office in Shanghai.

Sabaf has been listed on the Italian Stock Exchange since 24 March 1998 and since April 2001 it has belonged to STAR (Segmento Titoli con Alti Requisiti or High Standards Securities Segment).



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