



Press release

January 20th, 2003

Corporate events 2003

Sabaf S.p.A. informs that the Board of Directors is expected to meet on the following days during 2003:

- February 14th, approval of 2002 fourth quarter report
- March 18th, approval of draft financial statements and consolidated financial statements
- May 13th, approval of first quarter report
- August 1st, approval of second quarter report
- September 16th, approval of first half report
- November 14th, approval of third quarter report

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Founded in the early 1950s, SABAF has grown steadily to become the principal producer in Italy and one of the top producers in the world of components for gas cookers and domestic gas cooking appliances.

There are three main product lines: valves, thermostats and burners, all of which are used in gas cooking appliances. Technological know-how, flexibility in production and the ability to offer a wide range of components - which are also designed according to the needs of the individual manufacturers of cookers, hobs and built-in ovens, and comply with the specific characteristics of the various markets in which they are sold - are SABAF's fundamental strengths, in a highly specialized sector, where demand is in constant evolution and increasingly focused on products that guarantee absolute reliability and safety.

The Sabaf Group employs around 480 staff. It operates through the parent company SABAF S.p.A. and its subsidiaries Faringosi Hinges, leader in the production of oven and dishwasher hinges, and Sabaf do Brasil, which manufactures burners for the South American market. Sabaf also has a presence in China through its representative office in Shanghai.

Sabaf has been listed on the Italian Stock Exchange since 24 March 1998 and since April 2001 it has belonged to STAR (*Segmento Titoli con Alti Requisiti* or High Standards Securities Segment).

