



Share Capital: EUR 11,333,500 fully paid in

*Press Release*

Ospitaletto, December 17th 2002

### **Sabaf: BoD approves its Code of Conduct on Internal Dealing**

The Board of Directors of Sabaf SpA, in compliance with the requirements of Article 2.6.3. of the Regulation for markets organised and managed by Borsa Italiana SpA, has approved implementation of its Code of Conduct for Internal Dealing as from January 1st 2003.

The Code of Conduct envisages that Sabaf SpA advise the market of financial transactions concerning the shares of Sabaf SpA completed by the people defined as "Important Persons" of the Sabaf Group (a) on a quarterly basis for transactions the entity of which, even if cumulative, amounts to at least € 25,000 and (b) on an immediate basis for transactions the entity of which exceeds € 100,000. Such filings must also concern exercising of stock options and of other option rights.

The Code prohibits execution of any transaction by such persons on the days between the date when meetings are convened of the Boards of Directors of Sabaf SpA and/or of its main subsidiaries to approve actual P&L and balance-sheet results and/or budgets and plans and the date when such meetings are actually held. The Board of Directors of Sabaf SpA has also reserved the faculty of applying further prohibitions or limitations in given periods.

The Code of Conduct on Internal Dealing will be available on the Internet site: [www.sabaf.it](http://www.sabaf.it).

For further information, please contact:

**Investor Relations**

Gianluca Beschi  
tel. +39 030 6843236  
[gianluca.beschi@sabaf.it](mailto:gianluca.beschi@sabaf.it) [www.sabaf.it](http://www.sabaf.it)

**Press Office**

*Power Emprise*  
Cosimo Pastore - Cristina Groppi  
tel. +39 02 48102255

Founded in the early 1950s, SABAF has grown steadily to become the principal producer in Italy and one of the top producers in the world of components for gas cookers and domestic gas cooking appliances.

There are three main product lines: valves, thermostats and burners, all of which are used in gas cooking appliances. Technological know-how, flexibility in production and the ability to offer a wide range of components – which are also designed according to the needs of the individual manufacturers of cookers, hobs and built-in ovens, and comply with the specific characteristics of the various markets in which they are sold – are SABAF's fundamental strengths, in a highly specialized sector, where demand is in constant evolution and increasingly focused on products that guarantee absolute reliability and safety.

The Sabaf Group employs around 480 staff. It operates through the parent company SABAF S.p.A. and its subsidiaries Faringosi Hinges, leader in the production of oven and dishwasher hinges, and Sabaf do Brasil, which manufactures burners for the South American market. Sabaf also has a presence in China through its representative office in Shanghai.

Sabaf has been listed on the Italian Stock Exchange since 24 March 1998 and since April 2001 it has belonged to STAR (*Segmento Titoli con Alti Requisiti* or High Standards Securities Segment).