

Press release

Ospitaletto, 12 February 2002

## **Investment in Bsparks S.p.A. sold**

The Sabaf and Vemer Siber Groups have reached an agreement redefining their joint collaboration in the production and sale of electric and electronic components for gas-cooking appliances.

Among other things, this agreement entailed Vemer Siber acquiring the entire share capital of Bsparks S.p.A., previously held 50/50. Sabaf's investment has been sold for 1,459,000 euro, involving a capital loss for Sabaf S.p.A. of 90,000 euro.

SABAF was founded in the early '50s and has grown constantly to become the leading manufacturer in Italy and one of the top manufacturers world-wide of components for cookers and domestic gas-cooking appliances.

Production consists of three main product lines: valves, thermostats and burners, all used in gas-cooking appliances. The Company's know-how, production flexibility and its ability to offer a wide range of components, often custom-made for individual manufacturers of cookers, hobs and built-in ovens in line with the individual specifications of the various reference markets, are fundamental points of strength for SABAF. This is a highly specialised sector, where demand is in constant evolution, increasingly geared to products that can guarantee absolute reliability and safety.

The Company has around 440 employees, operating through the Parent Company SABAF S.p.A. and two subsidiaries: Faringosi Hinges, a leading manufacturer of oven and dishwasher hinges, and Sabaf do Brasil, which has just started up production of burners for the South American market. Sabaf also has a presence in China with a representative office in Shanghai.

SABAF has been quoted on the electronic trading system of the Italian Stock Exchange since March 1998 and in April 2001 it joined the STAR (Segmento Titoli con Alti Requisiti - the segment for securities with high requisites).

*This press release is also available on the Company's website: [www.sabaf.it](http://www.sabaf.it)*