PRESS RELEASE Ospitaletto (BS), 8 September 2026

SABAF: RESULTS AT 30 June 2026 APPROVED

➢ CONSOLIDATED RESULTS FOR THE FIRST HALF OF 2026

adj REVENUE[1]: €143.6 million (€145.7 million in H1 2025)
REVENUE: €144.7 million (€143 million in H1 2025)

adj EBITDA: €20.2 million (€21.3 million in H1 2025)
EBITDA: €20.9 million (€20.2 million in H1 2025)

adj EBITDA/REVENUE: 14.1% (14.6% in H1 2025)
EBITDA/REVENUE: 14.4 % (14.2 % in H1 2025)

adj EBIT: €10 million (€11.1 million in H1 2025)
EBIT: €8 million (€7.8 million in H1 2025)

adj NET RESULT: €3.5 million (€6.7 million in H1 2025)
NET RESULT: € -0.9 million (€5.2 million in H1 2025)

INVESTMENTS: €9.2 million (€12.1 million in H1 2025; €18 million in FY 2025)

NET FINANCIAL POSITION: €85.2 million (€75.2 million at 31 December 2025; €79.4 million at 30 June 2025)

➢ CONSOLIDATED RESULTS FOR Q2 2026

adj REVENUE: €73.6 million (€70 million in Q1 2026; €71.1 million in Q2 2025)
REVENUE: €74.3 million (€70.4 million in Q1 2026; €69.4 million in Q2 2025)

adj EBITDA: €10.7 million (€9.5 million in Q1 2026; €10.9 million in Q2 2025)
EBITDA: €11.1 million (€9.7 million in Q1 2026; €10 million in Q2 2025)

adj EBITDA/REVENUE: 14.5% (13.6% in Q1 2026; 15.3% in Q2 2025)
EBITDA/REVENUE: 15% (13.8% in Q1 2026; 14.4% in Q2 2025)

adj EBIT: €5.5 million (€4.5 million in Q1 2026; €5.8 million in Q2 2025)
EBIT: €4.6 million (€3.3 million in Q1 2026; €4 million in Q2 2025)

adj NET RESULT: €0.9 million (€2.6 million in Q1 2026; €3.2 million in Q2 2025)
NET RESULT: € -2 million (€1.1 million in Q1 2026; €1.4 million in Q2 2025)

➢ OUTLOOK

The current order backlog points to moderate sales growth for the current financial year, supported by the steady progress of organic growth initiatives in the second half of the year. In order to maintain operational profitability in the face of the expected higher costs of key raw materials and energy, the Group has adjusted its price lists and has also launched further initiatives aimed at improving operational efficiency.

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[1] Consolidated normalised (adj) economic results exclude the impact of applying IAS 29 Financial Reporting in Hyperinflationary Economies. This representation allows a better understanding of the Group's performance and of its comparison with previous periods.

Gianluca Beschi, Chief Executive Officer of Sabaf, commented:

"In a market that is still affected by the economic impacts of the geopolitical crisis (rising operating costs and weak demand), the Group has demonstrated good resilience. Its performance in the second quarter was particularly positive, with key operating indicators gradually improving. The half-year results demonstrate the validity of our strategic development priorities, in particular the diversification of our product range and the strengthening of our production organisation, which enable us to look forward with confidence to new opportunities for growth."

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The Board of Directors of Sabaf S.p.A. met today in Ospitaletto to approve the Half-Yearly Report at 30 June 2026.

It should be noted that as from April 2022, Turkey - the country where Sabaf has production plants - is considered to be a "hyperinflationary" economy according to the criteria set out in "IAS 29 - Financial Reporting in Hyperinflationary Economies". The press release commented on the normalised consolidated economic results excluding the impact of the application of IAS 29. This representation allows a better understanding of the Group's performance and a more accurate comparison with previous periods.

Consolidated results for the first half of 2026

Data in thousands of €	**H1 2026**	**H1 2025**	**2026-2025 change**	**% change**	**12 MONTHS 2025**
Sales revenue	144,666	143,000	1,666	*+1.2%*	278,201
Hyperinflation – Turkey	(1,050)	2,738			1,035
Normalised revenue	**143,616**	**145,738**	**(2,122)**	***-1.5%***	**279,236**
EBITDA	20,851	20,237	614	*+3.0%*	40,780
EBITDA %	*14.4*	*14.2*			*14.7*
Hyperinflation – Turkey	(641)	1,090			570
Normalised EBITDA	**20,210**	**21,327**	**(1,117)**	***-5.2%***	**41,350**
Normalised EBITDA %	***14.1***	***14.6***			***14.8***
EBIT	7,955	7,832	123	*+1.6%*	16,163
EBIT %	*5.5*	*5.5*			*5.8*
Hyperinflation – Turkey	2,060	3,233			4,986
Normalised EBIT	**10,015**	**11,065**	**(1,050)**	***-9.5%***	**21,149**
Normalised EBIT %	***7.0***	***7.6***			***7.6***
Net result	(937)	5,239	(6,176)	*-117.9%*	5,180
Net result %	*-0.6*	*3.7*			*1.9*
Hyperinflation – Turkey	4,417	1,459			7,696
Normalised result of the Group	**3,480**	**6,698**	**(3,218)**	***-48.0%***	**12,876**
Normalised result %	***2.4***	***4.6***			***4.6***

In the first half of 2026, the Sabaf Group achieved normalised sales revenue of €143.6 million, down 1.5% compared to €145.7 million in the first half of 2025 (up 0.4% at constant exchange rates).

Normalised half-year revenue	**H1 2026**	*%*	**H1 2025**	*%*	% change	**2025 FY**	%
Europe (excluding Turkey)	44,810	31.3%	42,446	*29.1%*	+5.6%	81,384	*29.1%*
Turkey	32,450	22.6%	36,229	*24.9%*	-10.4%	66,615	*23.9%*
North America	31,766	22.1%	33,187	*22.8%*	-4.3%	64,876	*23.2%*
South America	19,600	13.6%	18,350	*12.6%*	+6.8%	37,998	*13.6%*
Africa and Middle East	5,466	3.8%	6,686	*4.6%*	-18.2%	11,469	*4.1%*
Asia and Oceania	9,524	6.6%	8,840	*6.1%*	+7.7%	16,894	*6.1%*
Total	**143,616**	***100%***	**145,738**	***100%***	***-1.5%***	**279,236**	***100%***

Sales in Europe and South America performed well compared with the first half of 2025, growing by 5.6% and 6.8%, respectively. Sales in Asia and Oceania also rose (+7.7%); although the volumes involved were modest, this reflects the benefits of the Group's operations in the Indian market, which offers significant potential for growth and where the Group has a production plant of its own.

By contrast, sales fell in Turkey (-10.4%), affected by the difficulties faced by some local customers and the weakness of the domestic market, and in the Africa and Middle East region (-18.2%), which is more exposed to geopolitical tensions. In North America, revenue fell by 4.3% at current exchange rates, whilst it showed moderate growth at constant exchange rates (+1.7%) thanks to higher production volumes at the Mexican plant.

Normalised EBITDA for the first half of 2026 amounted to €20.2 million (14.1% of sales), down 5.2% compared with €21.3 million (14.6%) in the first half of 2025 due to the adverse impact of exchange rates (in particular the weakening of the US dollar). The decline was partly offset by improved operational efficiency. Against a backdrop of broadly stable selling prices, the impact of rising raw material and energy costs was mitigated by the hedging measures put in place.

Normalised EBIT was €10 million (7%), down 9.5% compared to €11.1 million (7.6%) in the first half of 2025.

Given the positive performance of MEC - the US company in which the Group acquired a 51% stake in 2023 - the value of the put option granted to the minority shareholders for a 49% stake was adjusted at 30 June 2026. The related price is pegged to MEC's results for the two years preceding the exercise of the option. The related financial liability (now €19.1 million) increased by €4.1 million, with financial expenses of €3.6 million and foreign exchange losses of €0.5 million being recognised in the income statement.

Normalised net profit for the period was €3.5 million (€6.7 million in the first half of 2025).

Consolidated results for Q2 2026

Data in thousands of €	Q2 2026 (*)	Q1 2026	% change	Q2 2026 (*)	Q2 2025 (*)	% change
Sales revenue	74,280	70,386	*+5.5%*	74,280	69,353	*+7.1%*
Hyperinflation – Turkey	(647)	(403)		(647)	1,790	
Normalised revenue	**73,633**	**69,983**	***+5.2%***	**73,633**	**71,143**	***+3.5%***
EBITDA	11,129	9,722	*+14.5%*	11,129	9,987	*+11.4%*
EBTIDA %	*15.0*	*13.8*		*15.0*	*14.4*	
Hyperinflation – Turkey	(436)	(205)		(436)	918	
Normalised EBITDA	**10,693**	**9,517**	***+12.4%***	**10,693**	**10,905**	***-1.9%***
Normalised EBITDA %	***14.5***	***13.6***		***14.5***	***15.3***	
EBIT	4,642	3,313	*+40.1%*	4,642	3,970	*+16.9%*
EBIT %	*6.2*	*4.7*		*6.2*	*5.7*	
Hyperinflation – Turkey	903	1,157		903	1,850	
Normalised EBIT	**5,545**	**4,470**	***+24.0%***	**5,545**	**5,820**	***-4.7%***
Normalised EBIT %	***7.5***	***6.4***		***7.5***	***8.2***	
Group net result	(2,003)	1,066	*-287.9%*	(2,003)	1,449	*-238.2%*
Net result %	*-2.7*	*1.5*		*-2.7*	*2.1*	
Hyperinflation – Turkey	2,876	1,541		2,876	1,739	
Normalised result of the Group	**873**	**2,607**	***-66.5%***	**873**	**3,188**	***-72.6%***
Normalised result %	***1.2***	***3.7***		***1.2***	***4.5***	

(*) unaudited figures

In the second quarter of 2026, the Group recorded a positive trend, characterised by a gradual improvement in performance and the favourable development of key operating indicators.

Normalised sales stood at €73.6 million, up by 5.2% compared to €70 million in the first quarter of 2026 and by 3.5% compared to €71.1 million in the second quarter of 2025 (up 4.4% at constant exchange rates).

Normalised quarterly revenue	**Q2 2026***	%	**Q2 2025***	%	% change	**2025 FY**	%
Europe (excluding Turkey)	21,958	29.8%	21,296	*29.9%*	+3.1%	81,384	*29.1%*
Turkey	16,400	22.3%	17,001	*23.9%*	-3.5%	66,615	*23.9%*
North America	16,498	22.4%	16,657	*23.4%*	-1.0%	64,876	*23.2%*
South America	10,001	13.6%	8,988	*12.6%*	+11.3%	37,998	*13.6%*
Africa and Middle East	3,397	4.6%	2,608	*3.7%*	+30.3%	11,469	*4.1%*
Asia and Oceania	5,379	7.3%	4,593	*6.5%*	+17.1%	16,894	*6.1%*
Total	**73,633**	***100%***	**71,143**	***100%***	***+3.5%***	**279,236**	***100%***

Europe, North and South America and Asia all recorded an increase in sales, driven by the strategic measures taken by management to consolidate the business and develop further commercial opportunities. The Africa and Middle East region also showed signs of recovery during the second quarter, thus partially offsetting the decline in sales recorded in the first quarter of the financial year due to geopolitical instability.

Normalised EBITDA for the second quarter was €10.7 million (14.5% of turnover), up by 12.4% compared to the figure of €9.5 million (13.6%) in the first quarter of 2026, having benefited from increased operations in the period. Compared with the second quarter of 2025 (€10.9 million, 15.3%), there was a 1.9% decrease due to unfavourable exchange rate fluctuations.

Normalised EBIT was €5.5 million (7.5%), up 24% compared to €4.5 million in the first quarter of 2026 (6.4%) and down 4.7% compared to €5.8 million in the second quarter of 2025 (8.2%).

Normalised net profit for the period was €0.9 million (€2.6 million in the first quarter of 2026 and €3.2 million in the second quarter of 2025).

Financial position, cash flows and financial debt at 30 June 2026

Data in thousands of €	**30/06/2026**	**31/12/2025**	**30/06/2025**
Non-current assets	*168,350*	*163,809*	*168,764*
Current assets[2]	164,509	142,631	*150,001*
Current liabilities[3]	(80,670)	(62,849)	*(74,658)*
Net working capital[4]	*83,839*	*79,782*	*75,343*
Provisions for risks and charges, post-employment benefits, deferred taxes, other Current	*(11,338)*	*(8,593)*	*(8,558)*
Net invested capital	**240,851**	**234,998**	**235,549**
Short-term net financial position	(4,644)	(1,498)	(3,958)
Medium/long-term net financial position	(80,512)	(73,712)	(75,459)
Net financial debt	**(85,156)**	**(75,210)**	**(79,417)**
Shareholders' equity	**155,695**	**159,788**	**156,132**

Data in thousands of €	**30/06/2026**	**31/12/2025**	**30/06/2025**
Opening liquidity	**34,536**	**30,641**	**30,641**
Operating cash flow	*15,425*	*35,088*	*19,687*
Cash flow from investments	*(9,152)*	*(17,955)*	*(12,130)*
Free cash flow	6,273	17,133	7,557
Cash flow from financing activities	9,810	781	6,751
Payment of dividends	(8,004)	(7,949)	(7,534)
Treasury share transactions	(1,179)	(1,879)	(1,262)
Foreign exchange differences	(1,352)	(4,191)	(2,483)
Cash flow for the period	**5,548**	**3,895**	**3,029**
Closing liquidity	**40,084**	**34,536**	**33,670**

In the first half of 2026, operations generated cash flows of €6.3 million. At 30 June 2026, the impact of the net working capital on revenue was 29% compared to 26.3% at 30 June 2025 and 28.7% at the end of 2025.

Net investments for the half-year came to €9.2 million (€12.1 million in the first half of 2025 and €18

[2] Sum of Inventories, Trade receivables, Tax receivables and Other current receivables
[3] Sum of Trade payables, Tax payables and Other liabilities
[4] Difference between current assets and current liabilities

million for 2025). For 2026, the Group plans to invest approximately €16 million.

At 30 June 2026, net financial debt was €85.2 million (€75.2 million at 31 December 2025 and €79.4 million at 30 June 2025), against consolidated equity of €155.7 million. The net financial debt at 30 June 2026 includes the financial liability of €19.1 million related to the recognition of the put option granted to the minority shareholders of MEC and the financial liabilities of €6 million recognised in accordance with IFRS 16 (€5.8 million related to operating leases and €0.2 million related to finance leases).

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The results will be presented to the financial community at ***4.30 p.m.*** *today, 8 September 2026, during a conference call (to join the conference call, please register in advance at the following link: Registrazione conference call Sabaf (Sabaf conference call registration).*
The Half-Yearly Report at 30 June 2026 will be made available to the public in accordance with and within the time limits prescribed by the law.
Pursuant to article 154-bis, paragraph 2 of the Italian Consolidated Finance Act (Testo Unico della Finanza), the Company's Financial Reporting Officer Gianluca Beschi declares that the financial disclosure contained in this press release corresponds to the Company's records, books and accounting entries. Quarterly results and normalised data are unaudited. Annexes: consolidated financial statements.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for household appliances. In recent years, through a policy of organic investments and through acquisitions, the Group expanded its product range and is now active in the following segments of the household appliance market: hinges and electronic components. In 2022, the Group announced its entry into the induction cooking components market. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has approximately 1,800 employees in Italy, Turkey, Poland, Brazil, China, India, USA and Mexico. In addition to the Sabaf brand, the Group operates under the brands ARC (professional burners), Faringosi Hinges, C.M.I. and Mansfield (hinges), Okida and P.G.A. (electronic components).

Consolidated statement of financial position

(€/000)	**30/06/2026**	**31/03/2026**	**31/12/2025**	**30/06/2025**
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	106,006	104,744	102,185	104,004
Investment property	521	541	408	493
Intangible assets	54,846	55,292	54,443	56,457
Equity investments	86	86	86	86
Non-current receivables	446	1,064	984	989
Deferred tax assets	6,445	6,518	5,703	6,735
Total non-current assets	**168,350**	**168,245**	**163,809**	**168,764**
CURRENT ASSETS				
Inventories	70,824	67,462	61,791	65,336
Trade receivables	73,939	69,175	63,524	69,631
Tax receivables	14,183	13,272	14,023	11,438
Other current receivables	5,563	4,936	3,293	3,596
Current financial assets	4,496	3,424	3,994	1,656
Cash and cash equivalents	40,084	43,979	34,536	33,670
Total current assets	**209,089**	**202,248**	**181,161**	**185,327**
ASSETS HELD FOR SALE	**-**	**-**	**-**	**-**
TOTAL ASSETS	**377,439**	**370,493**	**344,970**	**354,091**
SHAREHOLDERS' EQUITY AND LIABILITIES				
SHAREHOLDERS' EQUITY				
Share capital	12,687	12,687	12,687	12,687
Retained earnings, Other reserves	76,191	85,672	73,042	77,853
IAS 29 reserve	59,551	58,477	60,993	52,818
Net profit for the period	(937)	1,066	5,180	5,239
Total equity interest pertaining to the Parent Company	*147,492*	*157,902*	*151,902*	*148,597*
Minority interests	*8,203*	7,609	7,886	*7,535*
Total shareholders' equity	**155,695**	**165,511**	**159,788**	**156,132**
NON-CURRENT LIABILITIES				
Loans	80,512	85,676	73,712	75,459
Post-employment benefits and retirement provisions	4,147	4,069	3,855	4,005
Provisions for risks and charges	757	763	848	327
Deferred tax liabilities	6,434	3,968	3,890	4,117
Other non-current payables	-	-	-	109
Total non-current liabilities	**91,850**	**94,476**	**82,305**	**84,017**
CURRENT LIABILITIES				
Loans	30,098	25,518	25,042	26,260
Other financial liabilities	19,126	15,476	14,986	13,024
Trade payables	52,539	44,935	39,585	51,212
Tax payables	7,724	5,914	5,295	4,296
Other payables	20,407	18,663	17,969	19,150
Total current liabilities	**129,894**	**110,506**	**102,877**	**113,942**
LIABILITIES HELD FOR SALE	**-**	**-**	**-**	**-**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**377,439**	**370,493**	**344,970**	**354,091**

Consolidated Income Statement

(€/000)	Q2 2026 (*)	Q2 2025 (*)	H1 2026	H1 2025
OPERATING REVENUE AND INCOME				
Revenue	74,280	69,353	144,666	143,000
Other income	3,390	2,372	6,091	5,435
Total operating revenue and income	**77,670**	**71,725**	**150,757**	**148,435**
OPERATING COSTS				
Materials	(38,537)	(34,838)	(75,624)	(71,876)
Change in inventories	3,520	4,530	8,604	6,737
Services	(13,096)	(13,359)	(25,955)	(26,310)
Personnel costs	(18,392)	(18,194)	(37,358)	(37,103)
Other operating costs	(810)	(290)	(922)	(718)
Costs for capitalised in-house work	774	413	1,349	1,072
Total operating costs	**(66,541)**	**(61,738)**	**(129,906)**	**(128,198)**
OPERATING PROFIT BEFORE AMORTISATION/DEPRECIATION, CAPITAL GAINS/LOSSES AND IMPAIRMENT LOSSES/REVERSALS OF IMPAIRMENT LOSSES ON NON-CURRENT ASSETS (EBITDA)	**11,129**	**9,987**	**20,851**	**20,237**
Amortisation/depreciation	(6,449)	(6,031)	(12,891)	(12,309)
Capital gains/(losses) on disposals of non-current assets	(38)	11	(5)	13
Impairment losses/reversals of impairment losses on non-current assets	-	3	-	(109)
OPERATING PROFIT (EBIT)	**4,642**	**3,970**	**7,955**	**7,832**
Financial income	268	141	536	341
Financial expenses	(4,396)	(3,542)	(5,467)	(4,732)
Net income/(charges) from hyperinflation	1,176	689	340	2,535
Exchange rate gains and losses	969	792	1,554	1,351
PROFIT BEFORE TAXES	**2,659**	**2,050**	**4,918**	**7,327**
Income taxes	(4,148)	(166)	(4,946)	(1,219)
NET RESULT FOR THE YEAR	**(1,489)**	**1,884**	**(28)**	**6,108**
of which				
Minority interests	514	435	909	869
NET RESULT ATTRIBUTABLE TO THE GROUP	**(2,003)**	**1,449**	**(937)**	**5,239**

(*) unaudited figures

Consolidated statement of cash flows

(€/000)	H1 2026	H1 2025
Cash and cash equivalents at beginning of period	***34,536***	***30,641***
Net result for the period	(28)	6,108
Adjustments for:		
- Depreciation and amortisation for the period	12,891	12,309
- Realised gains/losses	5	(13)
- Profits and losses from equity investments	-	-
- Impairment losses/Reversals of impairment losses on non-current assets	-	109
- Revaluation IAS 29	4,417	1,459
- Financial income and expenses	(508)	1,758
- IFRS 2 measurement stock grant plan	(115)	389
- Income tax	4,946	1,219
- Non-monetary foreign exchange differences	553	(1,942)
Change in post-employment benefits	292	(44)
Change in risk provisions	(91)	7
Change in trade receivables	*(9,701)*	*(6,230)*
Change in inventories	*(8,433)*	*(6,099)*
Change in trade payables	*12,797*	*9,972*
Change in net working capital	(5,337)	(2,357)
Change in other receivables and payables, deferred taxes	422	2,997
Payment of taxes	(676)	(1,146)
Payment of financial expenses	(1,873)	(1,484)
Collection of financial income	527	318
Cash flows from operations	**15,425**	**19,687**
Investments in non-current assets		
- intangible	(645)	(1,423)
- tangible	(8,565)	(10,876)
- financial	-	-
Disposal of non-current assets	58	169
Cash flows from investment activities	**(9,152)**	**(12,130)**
Free cash flow	**6,273**	**7,557**
Repayment of loans	(15,293)	(26,054)
New loans	25,379	31,454
Change in financial assets	(276)	1,351
Purchase of treasury shares	(1,179)	(1,262)
Payment of dividends	(8,004)	(7,534)
Cash flows from financing activities	**627**	**(2,045)**
Foreign exchange differences	(1,352)	(2,483)
Net cash flows for the period	**5,548**	**3,029**
Cash and cash equivalents at end of period	***40,084***	***33,670***

Total financial debt

(€/000)		30/06/2026	31/12/2025	Change
A.	Cash	40,084	34,536	5,548
B.	Cash equivalents	-	-	-
C.	Other current financial assets	4,496	3,994	502
D.	**Liquidity (A+B+C)**	**44,580**	**38,530**	**6,050**
E.	Current financial payable	20,990	18,847	2,143
F.	Current portion of non-current financial debt	28,234	21,181	7,053
G.	**Current financial debt (E+F)**	**49,224**	**40,028**	**9,196**
H.	**Net current financial debt (G-D)**	**4,644**	**1,498**	**3,146**
I.	Non-current financial payable	50,704	43,922	6,782
J.	Debt instruments	29,808	29,790	18
K.	Trade payables and other non-current payables	-	-	-
L.	**Non-current financial debt (I+J+K)**	**80,512**	**73,712**	**6,800**
M.	**Total financial debt (H+L)**	**85,156**	**75,210**	**9,946**

Reconciliation of the consolidated income statement of the first half of 2026

(€/000)	**H1 2026**	**IAS29 effect**	**H1 2026 Normalised**
INCOME STATEMENT COMPONENTS			
OPERATING REVENUE AND INCOME			
Revenue	144,666	(1,050)	143,616
Other income	6,091	(32)	6,059
Total operating revenue and income	**150,757**	**(1,082)**	**149,675**
		-	
OPERATING COSTS		-	
Materials	(75,624)	261	(75,363)
Change in inventories	8,604	(125)	8,479
Services	(25,955)	86	(25,869)
Personnel costs	(37,358)	218	(37,140)
Other operating costs	(922)	1	(921)
Costs for capitalised in-house work	1,349	-	1,349
Total operating costs	**(129,906)**	**441**	**(129,465)**
		-	
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION, CAPITAL GAINS/LOSSES, AND IMPARIMENT LOSSES/REVERSALS OF IMPAIRMENT LOSSES OF NON-CURRENT ASSETS	**20,851**	**(641)**	**20,210**
Amortisation/depreciation	(12,891)	2,701	(10,190)
Capital gains on disposals of non-current assets	(5)	-	(5)
Impairment losses on non-current assets	-	-	-
EBIT	**7,955**	**2,060**	**10,015**
Financial income	536	(6)	530
Financial expenses	(5,467)	3	(5,464)
Net income/(charges) from hyperinflation	340	(340)	-
Exchange rate gains and losses	1,554	(41)	1,513
PROFIT BEFORE TAXES	**4,918**	**1,676**	**6,594**
Income taxes	(4,946)	2,741	(2,205)
NET RESULT FOR THE PERIOD	**(28)**	**4,417**	**4,389**
of which:			
Minority interests	909	-	909
NET RESULT ATTRIBUTABLE TO THE GROUP	**(937)**	**4,417**	**3,480**

Reconciliation of the consolidated income statement of the first half of 2025

(€/000)	H1 2025	IAS29 effect	H1 2025 Normalised
INCOME STATEMENT COMPONENTS			
OPERATING REVENUE AND INCOME			
Revenue	143,000	2,738	145,738
Other income	5,435	71	5,506
Total operating revenue and income	**148,435**	**2,809**	**151,244**
OPERATING COSTS			
Materials	(71,876)	(1,001)	(72,877)
Change in inventories	6,737	40	6,777
Services	(26,310)	(252)	(26,562)
Personnel costs	(37,103)	(505)	(37,608)
Other operating costs	(718)	(1)	(719)
Costs for capitalised in-house work	1,072	-	1,072
Total operating costs	**(128,198)**	**(1,719)**	**(129,917)**
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION, CAPITAL GAINS/LOSSES, AND IMPARIMENT LOSSES/REVERSALS OF IMPAIRMENT LOSSES OF NON-CURRENT ASSETS	**20,237**	**1,090**	**21,327**
Amortisation/depreciation	(12,309)	2,143	(10,166)
Capital gains on disposals of non-current assets	13	-	13
Impairment losses on non-current assets	(109)	-	(109)
EBIT	**7,832**	**3,233**	**11,065**
Financial income	341	8	349
Financial expenses	(4,732)	(5)	(4,737)
Net income/(charges) from hyperinflation	2,535	(2,535)	-
Exchange rate gains and losses	1,351	271	1,622
PROFIT BEFORE TAXES	**7,327**	**972**	**8,299**
Income taxes	(1,219)	487	(732)
NET PROFIT FOR THE PERIOD	**6,108**	**1,459**	**7,567**
of which:			
Minority interests	869	-	869
PROFIT ATTRIBUTABLE TO THE GROUP	**5,239**	**1,459**	**6,698**

Reconciliation of the Consolidated Income Statement for the Second Quarter 2026

(€/000)	Q2 2026	IAS29 effect	Q2 2026 Normalised
INCOME STATEMENT COMPONENTS			
OPERATING REVENUE AND INCOME			
Revenue	74,280	(647)	73,633
Other income	3,390	(20)	3,370
Total operating revenue and income	**77,670**	**(667)**	**77,003**
		-	
OPERATING COSTS		-	
Materials	(38,537)	114	(38,423)
Change in inventories	3,520	(67)	3,453
Services	(13,096)	47	(13,049)
Personnel costs	(18,392)	136	(18,256)
Other operating costs	(810)	1	(809)
Costs for capitalised in-house work	774	-	774
Total operating costs	**(66,541)**	**231**	**(66,310)**
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION, CAPITAL GAINS/LOSSES, AND IMPARIMENT LOSSES/REVERSALS OF IMPAIRMENT LOSSES OF NON-CURRENT ASSETS	**11,129**	**(436)**	**10,693**
Amortisation/depreciation	(6,449)	1,339	(5,110)
Capital gains on disposals of non-current assets	(38)	-	(38)
Impairment losses on non-current assets	-	-	-
EBIT	**4,642**	**903**	**5,545**
Financial income	268	(4)	264
Financial expenses	(4,396)	2	(4,394)
Net income/(charges) from hyperinflation	1,176	(1,176)	-
Exchange rate gains and losses	969	(16)	953
PROFIT BEFORE TAXES	**2,659**	**(291)**	**2,368**
Income taxes	(4,148)	3,167	(981)
NET RESULT FOR THE PERIOD	**(1,489)**	**2,876**	**1,387**
of which:			
Minority interests	514	-	514
NET RESULT ATTRIBUTABLE TO THE GROUP	**(2,003)**	**2,876**	**873**

Reconciliation of the Consolidated Income Statement for the Second Quarter 2025

(€/000)	Q2 2025	IAS29 effect	Q2 2025 Normalised
INCOME STATEMENT COMPONENTS			
OPERATING REVENUE AND INCOME			
Revenue	69,353	1,790	71,143
Other income	2,372	51	2,423
Total operating revenue and income	**71,725**	**1,841**	**73,566**
OPERATING COSTS			
Materials	(34,838)	(661)	(35,499)
Change in inventories	4,530	220	4,750
Services	(13,359)	(163)	(13,522)
Personnel costs	(18,194)	(321)	(18,515)
Other operating costs	(290)	2	(288)
Costs for capitalised in-house work	413	-	413
Total operating costs	**(61,738)**	**(923)**	**(62,661)**
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION, CAPITAL GAINS/LOSSES, AND IMPARIMENT LOSSES/REVERSALS OF IMPAIRMENT LOSSES OF NON-CURRENT ASSETS	**9,987**	**918**	**10,905**
Amortisation/depreciation	(6,031)	932	(5,099)
Capital gains on disposals of non-current assets	11	-	11
Impairment losses on non-current assets	3	-	3
EBIT	**3,970**	**1,850**	**5,820**
Financial income	141	7	148
Financial expenses	(3,542)	(4)	(3,546)
Net income/(charges) from hyperinflation	689	(689)	-
Exchange rate gains and losses	792	189	981
PROFIT BEFORE TAXES	**2,050**	**1,353**	**3,403**
Income taxes	(166)	386	220
NET PROFIT FOR THE PERIOD	**1,884**	**1,739**	**3,623**
of which:			
Minority interests	435	-	435
PROFIT ATTRIBUTABLE TO THE GROUP	**1,449**	**1,739**	**3,188**

Normalised revenue by product line (€/000)

Normalised half-year revenue	H1 2026	%	H1 2025	%	% change	2025 FY	%
Gas parts	86,353	*60.1%*	86,300	*59.2%*	*+0.1%*	165,695	*59.3%*
Hinges	46,061	*32.1%*	46,930	*32.2%*	*-1.9%*	90,164	*32.3%*
Electronic components	11,202	*7.8%*	12,508	*8.6%*	*-10.4%*	23,377	*8.4%*
Total	**143,616**	***100%***	**145,738**	***100%***	***-1.5%***	**279,236**	***100%***

Normalised quarterly revenue	Q2 2026*	%	Q2 2025*	%	% change	2025 FY	%
Gas parts	45,155	*61.3%*	41,956	*59.0%*	*+7.6%*	165,695	*59.3%*
Hinges	23,050	*31.3%*	22,807	*32.1%*	*+1.1%*	90,164	*32.3%*
Electronic components	5,428	*7.4%*	6,380	*9.0%*	*-14.9%*	23,377	*8.4%*
Total	**73,633**	***100%***	**71,143**	***100%***	***+3.5%***	**279,236**	***100%***

(*) unaudited figures