

## **SABAF: THE SHAREHOLDERS' MEETING APPROVES THE 2025 FINANCIAL STATEMENTS**

- **The distribution of a dividend of € 0.58 per share was approved**
- **Mr Christian Prinoth was confirmed as member of the Board of Directors**

The Ordinary Shareholders' Meeting of Sabaf S.p.A. was held today and was called upon to approve the financial statements for the year ended 31 December 2025.

### **Consolidated results for 2025 of the Sabaf Group**

The 2025 consolidated results of the Sabaf Group were presented at the shareholders' meeting. There follows a commentary of the normalised data<sup>1</sup>, which provide a better understanding of the Group's performance and a more accurate comparison with previous periods.

The Sabaf Group ended the 2025 financial year with normalised sales revenue of €279.2 million, up 0.8% (+2.2% at constant exchange rates) compared to €277 million in 2024. Sales growth was driven by the excellent results in North America (revenue of EUR 64.9 million, +8%; +12.3% at constant exchange rates), achieved thanks to the fast ramp-up of the Mexican production site and the synergies developed in the US with Mansfield Engineered Components (MEC), a hinge manufacturer acquired in 2023.

Normalised EBITDA amounted to EUR 41.4 million (14.8% of turnover), up 2.4% from EUR 40.4 million in 2024 (14.6% of turnover), due in part to the measures taken for automation, energy efficiency and process optimisation.

Normalised EBIT amounted to EUR 21.1 million (7.6% of turnover), in line with the EUR 21.2 million in 2024 (7.7% of turnover). Normalised net profit was €12.9 million (4.6% of sales) compared to €16 million (5.8% of sales) in 2024.

### **2025 Financial Statements of Sabaf S.p.A.**

The Shareholders' Meeting voted unanimously to approve the Sabaf S.p.A. financial statements for FY 2025.

In 2025, the Parent Company Sabaf S.p.A.'s sales revenue totalled €105.3 million (-0.9% compared to €106.2 million in 2024), EBITDA was €7.3 million, down 20.6% from €9.2 million in 2024 and net profit was €10.7 million (€1.3 million in 2024).

### **2026 Dividend**

The Shareholders' Meeting approved unanimously the payout of a gross dividend of €0.58 per share. The ex-date is 25 May 2026, the record date 26 May 2026 and the payment date 27 May 2026.

### **Report on remuneration policy and remuneration paid**

The Shareholders' Meeting also approved unanimously the first section of the Report on Remuneration Policy and Remuneration Paid that sets out the policy adopted by the Company

<sup>1</sup> Consolidated normalised economic results exclude the impact of applying IAS 29.

with regard to the remuneration of Directors and Executives with Strategic Responsibilities for the year 2026, and has also expressed unanimously a favourable advisory vote on the second section of the same Report, which sets out the remuneration of Directors, Statutory Auditors and other executives with strategic responsibilities for the year 2025.

### **Remuneration plan based on financial instruments in favour of directors and employees of the Company and its subsidiaries**

The Shareholders' Meeting resolved, with a majority equal to 93.491% of the voting rights present, to change the Stock Grant Plan 2024-2026 forecasts as shown in the Explanatory Report by the Board of Directors and in the Information Document, published on the website [www.sabafgroup.com](http://www.sabafgroup.com), in the section "Investors / Events and presentations / Shareholders' Meetings".

### **Supplementing the Board of Directors**

The Shareholders' Meeting also resolved, with a majority equal to 96.005% of the voting rights present, to confirm Christian Prinoth as a member of the Board of Directors. Mr Prinoth was co-opted by the Board of Directors at the meeting of 18 February 2025 and his mandate expired with today's shareholders' meeting.

### **Appointment of the Independent Auditors**

The Shareholders' Meeting, having acknowledged that the appointment of EY S.p.A. as Statutory Auditors' for the 2018-2026 financial years will expire with the approval of the financial statements at 31 December 2026 and having examined the recommendation presented by the Board of Statutory Auditors, resolved, with a majority equal to 98.697% of the voting rights present, to appoint Deloitte & Touche S.p.A. as independent auditors for the legal audit of the annual financial statements and consolidated financial statements for the years 2027-2035 and unanimously, to appoint Deloitte & Touche S.p.A. as independent auditors for the sustainability reporting for the years 2027-2029.

### **Authorisation to purchase and sell treasury shares**

The Shareholders' Meeting authorised unanimously the Board of Directors to purchase and sell treasury shares, in compliance with the equal treatment of shareholders and with the regulations in force, for the following purposes:

- use, in line with the Company's strategic lines, the treasury shares as part of operations related to industrial projects and agreements with strategic partners, or as part of investment operations, also through exchange, conferral, transfer, or other acts of disposal of the treasury shares for the acquisition of stakes or shareholding packages, or other operations of extraordinary finance that involve assigning or disposing of treasury shares;
- disposing of treasury shares to be used for equity-based incentive plans, reserved for directors and/or employees of the Company or of subsidiary companies and, in particular, the stock grant plan approved at the Shareholders' meeting of 8 May 2024;
- offer shareholders an additional instrument to monetise their investment;
- carry out activities in support of market liquidity.

This authorisation allows the Board to purchase up to 1,286,680 ordinary shares equal to 10% of the share capital on the market, for a period of 18 months, for a maximum total disbursement equal to the available reserves and distributable profits, at a price not higher than 10% the average official prices recorded on the MTA (electronic stock exchange) during the five sessions prior to purchase.

The Board of Directors has also been authorised to dispose of treasury shares without any time restrictions according to any procedure, determined by the Board of Directors itself, that proves advisable for achieving the goals pursued.

The Board of Directors of Sabaf S.p.A. will meet on 14 May to approve the Interim Management Statement at 31 March 2026.

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*Pursuant to Article 154-bis, paragraph 2 of the Italian Consolidated Finance Act (Testo Unico della Finanza), the company's Financial Reporting Officer Gianluca Beschi declares that the financial disclosure contained in this press release corresponds to the company's records, books and accounting entries.*

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*Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for household appliances. In recent years, through a policy of organic investments and through acquisitions, the Group expanded its product range and is now active in the following segments of the household appliance market: hinges and electronic components. In 2022, the Group announced its entry into the induction cooking components market. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has approximately 1,700 employees in Italy, Turkey, Poland, Brazil, China, India, USA and Mexico. In addition to the Sabaf brand, the Group operates under the brands ARC (professional burners), Faringosi Hinges, C.M.I. and Mansfield (hinges), Okida and P.G.A. (electronic components).*

**SABAF S.p.A.**

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