

SABAF S.p.A.

ORDINARY SHAREHOLDERS' MEETING AGENDA OF 6 MAY 2021

A total of n. 76 shareholders by proxy

holders of n. 7,723,292 ordinary shares equal to 66.964282% ordinary share capital attended the Shareholders' meeting. The shares, attending or represented in the Shareholder's meeting, carry n. 11,279,982 votes equal to 74.750678% of the total voting rights of which n. 11,234,489 exercisable equal to 74.449203% of the total voting rights.

SUMMARY REPORT OF THE VOTING ON THE ITEMS ON THE SHAREHOLDERS' MEETING

1) Presentation of the 2020 Annual Report (Holders of voting rights were not required to vote on this item)

2) Financial report at 31 December 2020

2.1 Approval of the Financial statements at 31 December 2020; Management Report prepared by the Board of Directors; Independent Auditors' Report and Report of the Board of Statutory Auditors; Related and consequent resolutions

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	75	11,230,686	99.966149	74.424001
Contrari	0	0	0.000000	0.000000
Astenuti	1	3,803	0.033851	0.025202
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

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Cap. Soc. Euro 11.533.450 int. vers.- Reg. Imp. di Brescia N. 52821

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2.2 Resolution as to the dividend proposal

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	73	11,216,486	99.839752	74.329900
Contrari	0	0	0.000000	0.000000
Astenuti	3	18,003	0.160248	0.119303
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

3) Report on remuneration policy and remuneration paid

3.1 Resolution on the first section pursuant to paragraphs 3-bis and 3-ter of Article 123-ter of Italian Legislative Decree 58/1998

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	13	9,402,352	83.691853	62.307918
Contrari	63	1,832,137	16.308147	12.141286
Astenuti	0	0	0.000000	0.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

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3.2 Resolution on the second section pursuant to paragraph 6 of Article 123-ter of Italian Legislative Decree 58/1998

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	14	9,530,684	84.834157	63.158354
Contrari	62	1,703,805	15.165843	11.290850
Astenuti	0	0	0.000000	0.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

4) Appointment of the Board of Directors

4.1 Determination of the number of members of the Board of Directors

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	76	11,234,489	100.000000	74.449203
Contrari	0	0	0.000000	0.000000
Astenuti	0	0	0.000000	0.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

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4.2 Determination of the term of office

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	76	11,234,489	100.000000	74.449203
Contrari	0	0	0.000000	0.000000
Astenuti	0	0	0.000000	0.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

4.3 Appointment of the Directors

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
LISTA N. 1	3	1,741,103	15.497839	11.538018
LISTA N. 2	71	6,323,235	56.284135	41.903090
LISTA N. 3	1	2,415,644	21.502037	16.008095
Contrari	0	0	0.000000	0.000000
Astenuti	1	754,507	6.715989	5.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

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4.4 Determination of the annual remuneration of the members of the Board of Directors

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	76	11,234,489	100.000000	74.449203
Contrari	0	0	0.000000	0.000000
Astenuti	0	0	0.000000	0.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

5) Appointment of the Board of Statutory Auditors for the three-year period from 2021 to 2023

5.1 Appointment of the members of the Board of Statutory Auditors

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
LISTA N. 1	7	5,148,255	45.825449	34.116681
LISTA N. 2	64	5,525,786	49.185913	36.618520
Contrari	0	0	0.000000	0.000000
Astenuti	1	297,000	2.643645	1.968173
Non Votanti	4	263,448	2.344993	1.745829
Totale	76	11,234,489	100.000000	74.449203

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5.2 Appointment of Chairman of the Board of Statutory Auditors (Holders of voting rights were not required to vote on this item)

5.3 Determination of yearly remuneration

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	76	11,234,489	100.000000	74.449203
Contrari	0	0	0.000000	0.000000
Astenuti	0	0	0.000000	0.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

6) Authorisation to renew an insurance policy for the Company's directors, statutory auditors and managers for the period from 2021 to 2023

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Favorevoli	75	11,230,686	99.966149	74.424001
Contrari	0	0	0.000000	0.000000
Astenuti	1	3,803	0.033851	0.025202
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

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7) Authorisation for the purchase and disposal of treasury shares, subject to revocation of the resolution of 4 May 2020, for the non-executed part; Related and consequent resolutions

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	74	11,123,965	99.016208	73.716778
Contrari	2	110,524	0.983792	0.732425
Astenuti	0	0	0.000000	0.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

8) Remuneration plan based on financial instruments in favour of directors and employees of the Company and its subsidiaries; Resolution pursuant to Article 114-bis of Italian Legislative Decree 58/1998; Granting of proxies to the Board of Directors

	NUMBER OF SHAREHOLDER (IN PERSON OR BY PROXY)	NUMBER OF SHARES	% ON VOTING RIGHTS THAT CAN BE EXERCISED PRESENT OR REPRESENTED	% ON TOTAL VOTING RIGHTS
Favorevoli	15	9,445,704	84.077736	62.595205
Contrari	61	1,788,785	15.922264	11.853999
Astenuti	0	0	0.000000	0.000000
Non Votanti	0	0	0.000000	0.000000
Totale	76	11,234,489	100.000000	74.449203

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